

For Immediate Release

Announcement

“Rai-Radiotelevisione italiana Spa - EUR 350,000,000 1.50 per cent Notes due 28 May 2020 – ISIN XS1237519571”: Notice of Interest Amount and approval of Annual Financial Statements

Rai Radiotelevisione Italiana Spa, an Italian Company with registered office in Rome, Viale Mazzini 14

hereby gives notice that

- On 28th of May 2019 shall be an Interest Payment Date in relation to the Notes. In accordance with Condition 4.1 of the Notes, the interest amount payable shall be Eur 5,250,000.
- RAI’s Board of Directors, which met on 9 May 2019 under the Chairmanship of Marcello Foa, approved the Financial Statements for the year ended on December 31st 2018, illustrated by the Managing Director Fabrizio Salini.

The RAI Group closed the 2018 financial year with a balanced Profit and Loss Statement, compared to a net profit of € 14.3 million in 2017, and a financial position negative for approximately € 285 million (in 2017 was about € 210 million), which constitutes a strenght capital structure.

The Profit and Loss Statement, in terms of revenues, highlights an overall reduction, of approximately € 46 million, due to reduction in licence fees, advertising and in commercial revenues, to a lesser extent; in terms of external costs, on a like-for-like basis, it benefits from rationalization for about € 20 million and from a selective enforcement of the digital area. Personnel costs shows a slight decline, which contributes to reduce overall operating costs by € 24 million. The result of these trends is a net profit close to balance.

During 2018, the Group achieved significant editorial results in the three major business macroareas: Television channels confirm their leadership during the whole day, with a 36.3% audience share, as well as in prime time, with a 37.5% share, with a leadership in almost all the television genres; in the Digital area the Group's platforms show a constant growth trend (in particular RaiPlay.it); Radio offer preserves the market share of 11%, with an increase in the number of proposed channels.

After the Financial Statements approval by the Shareholders' Meeting, forecasted on 17 June 2019, all the reports will be available on the Company's website www.rai.it (Section Trasparenza – Bilanci).

Rai - Radiotelevisione italiana Spa

Rome, 24 May 2019